



DAYTON COMMUNITY DEVELOPMENT CORPORATION

AMENDED ANNUAL BUDGET FISCAL YEAR 2019-2020

President - Wendell Null
Vice - President Nan Headrick
Board Members - Tonya Smikal - Sec.
Alvin Burress
Tammy Pratka
Chris Brown
CD Williams

Advisory Members - Arlene Langham
Andy Conner
Dr. Lukas Chachere
Caroline Wadzek

Executive Director - Ann Marie Miller

Analyst Jaime Hernandez

Administrative Specialist Victoria Jackson

2019-2020
Amended Annual Budget - Final
2/6/2020

DCDC
 FY 2019-2020 Budget
 Fund: General (600)

Department: Administrative (82)	FY 16-17 Actual	FY 17-18 Actual	FY 18-19 Budget	FY 18-19 Projected	FY 19-20 Proposed	% Change Budget to Proposed
Beginning Fund Balance	3,014,257	2,998,099	2,654,349	2,654,349	1,995,656	-24.8%
Revenue						
5115 Sale & Use Tax	727,595	967,554	849,600	817,963	849,600	0.0%
5411 Miscellaneous Income	50	-	-	-	-	-
5412 Interest	16,129	15,294	10,000	37,000	17,000	70.0%
Total Revenue	743,774	982,848	859,600	854,963	866,600	0.8%
Expenses						
6102 Salaries	128,760	158,819	208,665	208,665	217,900	4.4%
6103 Merit Increases	1,895	-	6,311	1,240	1,444	-77.1%
6104 Payroll Taxes	10,717	11,630	21,498	21,498	21,934	2.0%
6108 Employee Insurance	19,536	30,923	46,000	46,000	37,000	-19.6%
6110 Retirement	9,987	12,300	16,403	16,403	16,736	2.0%
6118 Auto & Travel	8,456	17,885	30,000	12,500	15,000	-50.0%
6150 Training	650	12,300	16,403	11,000	10,850	-33.9%
6153 Lodging	-	-	-	-	-	-
6164 Debt Service Principal	-	-	-	-	-	-
6166 Debt Service Interest	-	-	-	-	-	-
6210 Publications	47,099	57,571	63,000	63,000	4,550	-92.8%
6215 Dues, Subscriptions & Membersh†	1,710	2,352	5,000	5,000	5,000	0.0%
6311 Board Expense	-	-	15,000	5,000	5,000	-66.7%
6320 Office Supplies & Materials	4,702	9,837	12,000	8,000	18,100	50.8%
6330 Telephone	2,100	1,309	6,500	4,000	4,000	-38.5%
6331 Postage	17	68	150	150	150	0.0%
6335 Utilities	-	-	-	-	-	-
6410 Audit & Accounting	2,400	2,600	2,400	2,400	2,600	8.3%
6415 Insurance	-	-	800	800	800	0.0%
6420 Legal	8,126	15,299	12,000	27,000	20,000	66.7%
6421 Grants & Incentives	327,000	504,150	613,500	172,000	292,000	-52.4%
6422 Promotion & Hospitality	6,109	12,217	18,000	23,000	52,500	191.7%
6450 Professional Services	152,835	322,142	326,886	418,000	64,500	-80.3%
6510 Parts & Repairs	48	356	500	500	500	0.0%
6518 Lease Payments	15,862	16,824	17,000	17,000	17,000	0.0%
6810 Capital Outlay	-	9,259	-	450,000	450,000	-
6852 Misc Unallocated Expense	-	168	500	500	500	0.0%
Total Expenses	748,009	1,198,010	1,438,516	1,513,656	1,258,064	-12.5%
Total Expenses Less Grants	421,009	693,860	825,016	1,475,156	966,064	17.1%
Total Revenues over All Expenses	(4,235)	(215,161)	(578,916)	(658,693)	(391,464)	-32.4%
Est. Ending Fund Balance	2,998,099	2,654,349	2,075,433	1,995,656	1,604,192	-22.7%

<u>Proposed FY 19-20 Personnel</u>	Current FY18-19	COLA 1%†	Potential Merit Annualized	FY 19-20 Base Salary	FY 19-20 Merit Cost	Budget Salary
Executive Director	110,000	1,100	3,333	111,100	834	111,934
Asst Director	-	-	-	23,548	-	23,548
Analyst	45,554	456	1,380	50,157	374	50,531
Secretary	25,494	255	772	31,651	236	31,887
	181,048	1,810	5,486	216,456	1,444	217,900

† Justification: Set COLA based on the City of Dayton approved

Planned Grants for FY 2018-19

Sumiden Wire Products (payment 3 of 6)	100,000.00	Large Industry A (annual)	150,000.00
Total Care Dayton (yr1 of Lease Reimbursements)	5,000.00	Large Industry B (annual)	50,000.00
BIG (business improvement grants) Program	67,500.00	Houston Cardiovascular Institute (yr2 of	24,000.00
Houston Cardiovascular Institute	0.00	Total Care (yr2 of lease reimbursement)	20,000.00
Large Industry (annual)	150,000.00	BIG (business improvement grants) Pro	67,500.00
Small Industry	50,000.00	Sumiden Wire Products (payment 4 of 6)	100,000.00
Total	372,500.00		

Planned Grants for FY 2019-20

Cross Connection Grant	52,000.00
Small Business Grant	30,000.00
Mural Grant	10,000.00
Incentive Programs - Large Industry	50,000.00
Downtown Improvement Grant	50,000.00
Sumiden Wire Products (payment 4 of 6)	100,000.00
Total	292,000.00

Planned Grants for FY 2020-21

Large Industry A (annual)	100,000.00
Large Industry B (annual)	50,000.00
Total Care (yr3 of lease reimbursement)	30,000.00
Houston Cardiovascular Institute Year 2	0.00
BIG (business improvement grants) Program	600,000.00
Sumiden Wire Products (payment 5 of 6)	100,000.00
Total	880,000.00

Planned Grants for FY 2021-22

Large Industry A (annual)	150,000.00
Large Industry B (annual)	50,000.00
Total Care (yr4 of Lease reimbursement)	20,000.00
BIG (business improvement grants) Program	67,500.00
Sumiden Wire Products (payment 6 of 6)	43,200.00
Total	330,700.00

Planned Grants for FY 2022-23

Large Industry A (annual)	150,000.00
Large Industry B (annual)	100,000.00
Total Care (yr5 of Lease reimbursement)	15,000.00
BIG (business improvement grants) Program	67,500.00
Total	332,500.00

Planned Professional Services for FY 2019-20

SBDC - Lee College	2,500.00
CivicPlus Annual Contract	0.00
GIS Web System	9,000.00
Real Massive	2,000.00
CRM Tracking Software	15,000.00
Digital Marketing/E-Newsletter/SEO	4,000.00
Business Data/Research	1,000.00
Studies/Services/City Partnerships	20,000.00
Website Development	1,000.00
Contract for Services	10,000.00
Total	64,500.00

Planned Publications for FY 2019-20

	0.00
Local Publication for Public Notices	2,550.00
Printed & Promotional Materials	2,000.00
Total	4,550.00

Auto/Travel for FY 2019-20

Car Allowance	4,800.00
Mileage	6,000.00
Total	10,800.00

Training for FY 2019-20

Executive Director	2,250.00
Asst. Executive Director	2,250.00
Analyst	1,700.00
Admin	1,400.00
Board	1,800.00
General	1,450.00
Total	10,850.00

Promotion & Hospitality for FY 2019-20

Community Outreach/Engagement	8,500.00
Site Visits/Recruitment	3,000.00
BRE Program	3,000.00
Business & Industry Event	5,000.00
Retail	10,000.00
Ind. Attraction	2,750.00
Regional Partnerships	10,000.00
Team Texas	10,000.00
Total	52,250.00

Office Supplies & Materials for FY 2019-20

Drone	5,000.00
Software	1,600.00
Equipment	1,500.00
General	10,000.00
Total	18,100.00

Planned Professional Services for FY 2018-19

Kendig Keast UDC & enCode Plus	113,636.00
SBDC - Lee College	2,500.00
CivicPlus Annual Contract	2,000.00
GIS Zoom Prospector (year 2)	9,000.00
Buxton (year 2)	50,000.00
The Goodman Group	93,750.00
FLOR Group	18,000.00
GIS ViewPro	38,000.00

Total 326,886.00**Planned Publications for FY 2018-19**

Cornett Publishing - Expansion Sol	17,000.00
Due North Media - Trade & Industr	10,000.00
FDI Alliance	10,000.00
Conway Data - Texas Wide Open	4,750.00
Biz Journal	3,000.00
Business Xpansion Journal	3,700.00
Local Publication for Public Notice	2,550.00
Other publication	2,000.00

Total 53,000.00