



DAYTON COMMUNITY DEVELOPMENT CORPORATION

ANNUAL BUDGET FISCAL YEAR 2018-2019

President - Wendell Null

Board Members - Tonya Smikal	Frosty Pruitt
Glen Hajovsky	Alvin Burress
Nan Headrick	Shane Burleigh

Advisory Members - Chris Brown
Tammy Pratka
Jeff Lambright
CD Williams

Executive Director - Cortland Holman

Administrator - Sheila Martin

2018-2019
Annual Budget - Final
6/24/2020

DCDC
FY 2017-2018 Budget
Fund: General (600)

Department: Administrative (80)	FY 15-16 Actual	FY 16-17 Actual	FY 17-18 Budget	FY 17-18 Projected	FY 18-19 Proposed	% Change Budget to Proposed
Beginning Fund Balance	2,782,046	2,998,099	3,014,257	2,956,668	2,124,898	-29.5%
Revenue						
5115 Sale & Use Tax	473,330	690,399	660,000	540,580	842,000	27.6%
5411 Miscellaneous Income	-	50	-	-	-	-
5412 Interest	3,498	16,129	5,200	10,000	5,200	0.0%
Total Revenue	476,828	706,578	665,200	550,580	847,200	27.4%
Expenses						
6102 Salaries	101,780	128,760	167,015	147,241	221,944	32.9%
6103 Merit Increases	1,793	1,895	5,853	5,853	6,311	7.8%
6104 Payroll Taxes	8,918	10,717	17,287	15,309	22,826	32.0%
6108 Employee Insurance	14,344	19,536	34,000	26,000	46,000	35.3%
6110 Retirement	6,922	9,987	13,534	11,681	17,416	28.7%
6118 Auto & Travel	4,005	8,433	24,000	20,000	36,000	50.0%
6150 Training	-	650	5,000	5,000	8,000	60.0%
6152 PerDiem Meals	-	23	-	-	-	-
6153 Lodging	-	-	10,000	-	-	-100.0%
6210 Publications	37,661	47,099	60,000	60,000	73,000	21.7%
6215 Dues, Subscriptions & Membership	-	1,710	5,000	3,000	5,000	0.0%
6310 Office Expense	-	-	-	-	-	-
6311 Board Expense	-	-	-	-	20,000	-
6320 Office Supplies & Materials	3,230	4,702	14,000	9,800	16,000	14.3%
6330 Telephone	1,967	2,100	5,780	5,780	6,500	12.5%
6331 Postage	41	17	500	200	500	0.0%
6335 Utilities	-	-	-	-	-	-
6410 Audit & Accounting	1,800	2,400	4,000	4,000	4,000	0.0%
6415 Insurance	-	-	800	800	800	0.0%
6420 Legal	5,744	8,126	10,000	10,000	15,000	50.0%
6421 Grants & Incentives	216,332	327,000	729,500	600,000	781,000	7.1%
6422 Promotion & Hospitality	1,316	6,109	20,000	12,000	18,000	-10.0%
6450 Professional Services	20,004	152,835	410,585	410,585	338,886	-17.5%
6510 Parts & Repairs	176	48	1,000	600	1,000	0.0%
6518 Lease Payments	12,237	15,862	21,000	21,000	21,000	0.0%
6810 Capital Outlay	-	-	12,000	12,000	-	-100.0%
6852 Misc Unallocated Expense	-	-	1,500	1,500	1,500	0.0%
Total Expenses	438,270	748,009	1,572,354	1,382,350	1,660,682	5.6%
Total Expenses Less Grants	221,938	421,009	842,854	782,350	879,682	4.4%
Total Revenues over All Expenses	38,558	(41,431)	(907,154)	(831,770)	(813,482)	-10.3%
Ending Fund Balance	2,820,604	2,956,668	2,107,103	2,124,898	1,311,415	-37.8%

Proposed FY 18-19 Personnel	Current FY16-17	COLA 2.1%†	Potential Merit Annualized	FY 18-19 Base Salary	FY 18-19 Merit Cost	Budget Salary
Executive Director	100,008	2,100	8,169	102,108	4,699	106,808
Administrator	51,359	1,079	1,573	52,438	1,526	53,963
Analyst	40,000	840	1,225	40,840	86	40,926
Secretary	26,012	546	797	26,558		26,558
	217,379	4,565	11,764	221,944	6,311	228,255

Merit calculation based on hire date

† Justification: U.S. Dept. of Labor Index for Government Employees (annual ending Dec 2016)

Planned Grants for FY 2017-18

Buxton Company (year 2)	0.00	Not a grant; Moved to Professional Services
Chicken Express (payment 2 of 2)	44,500.00	\$ 44,500
Medical Project	250,000.00	\$ 160,000
Hiller Carbon	50,000.00	\$ 50,000
City of Dayton - Hwy 1960 Waterline	138,094.66	\$ 138,095
Large Industry (annual)	150,000.00	\$ -
BIG (business improvement grants) Program	135,000.00	\$ 51,577
Sumident Wire Products (payment 2 of 6)	100,000.00	\$ 100,000
Total	867,594.66	\$ 544,172

Planned Grants for FY 2018-19

Sumident Wire Products (payment 3 of 6)	100,000.00
Total Care Dayton (yr1 of Lease Reimburse	20,000.00
BIG (business improvement grants) Program	135,000.00
Houston Cardiovascular Institute	226,000.00
Projects Realted to recreational or communit	150,000.00
Large Industry (annual)	150,000.00
Total	781,000.00

Planned Grants for FY 2019-20

Large Industry A (annual)	150,000.00
Large Industry B (annual)	100,000.00
Houston Cardiovascular Institute (yr2 of lease	24,000.00
Projects Realted to recreational or communit	150,000.00
Total Care (yr2 of lease reimbursement)	20,000.00
BIG (business improvement grants) Program	135,000.00
Sumident Wire Products (payment 4 of 6)	100,000.00
Total	679,000.00

Planned Grants for FY 2020-21

Large Industry A (annual)	150,000.00
Large Industry B (annual)	100,000.00
Total Care (yr3 of lease reimbursement)	20,000.00
Projects Realted to recreational or communit	150,000.00
BIG (business improvement grants) Program	135,000.00
Sumident Wire Products (payment 5 of 6)	100,000.00
Total	655,000.00

Planned Grants for FY 2021-22

Large Industry A (annual)	150,000.00
Large Industry B (annual)	100,000.00
Projects Realted to recreational or communit	150,000.00
Total Care (yr4 of Lease reimbursement)	20,000.00
BIG (business improvement grants) Program	135,000.00
Sumident Wire Products (payment 6 of 6)	43,200.00
Total	598,200.00

Planned Grants for FY 2022-23

Large Industry A (annual)	150,000.00
Large Industry B (annual)	100,000.00
Total Care (yr5 of Lease reimbursement)	15,000.00
Projects Realted to recreational or communit	150,000.00
BIG (business improvement grants) Program	135,000.00
Total	550,000.00

Planned Professional Services for FY 2018-19

Kendig Keast UDC & enCode Plus	113,636.00
SBDC - Lee College	2,500.00
CivicPlus Annual Contract	2,000.00
GIS Zoom Prospector (year 2)	9,000.00
Buxton (year 2)	50,000.00
The Goodman Group	93,750.00
FLOR Group	18,000.00
GIS ViewPro	50,000.00

Total 338,886.00

Planned Publications for FY 2018-19

Cornett Publishing - Expansion Solutions	17,000.00
Due North Media - Trade & Industry	10,000.00
FDI Alliance	10,000.00
Conway Data - Texas Wide Open	4,750.00
Biz Journal	3,000.00
Business Xpansion Journal	3,700.00
Local Publication for Public Notices	4,550.00
Multiview Media	20,000.00

Total 73,000.00