



**DAYTON COMMUNITY DEVELOPMENT CORPORATION**

**ANNUAL BUDGET  
FISCAL YEAR 2020-2021**

**Voting Board Members**

Wendell Null - President  
Nan Headrick - Vice President  
Tonya Smikal - Secretary  
Alvin Burress  
Tammy Pratka  
Chris Brown  
CD Williams

**Advisory Board Members**

Arlene Langham  
Dr. Lukas Chachere  
Mayor Caroline Wadzeck

**Ex-Officio Board Members**

Dr. Jessica Johnson  
Theo Melancon  
Commissioner Leon Wilson  
Jessica Sims

**DCDC Staff**

Ann Marie Miller, CECD  
Tera Aguero

**12/2/20 - Proposed Amendment**



**DCDC**  
**FY 2020-2021 Budget**  
**Fund: General (600)**

Department: Administrative (82)		FY 17-18 Actual	FY 18-19 Actual	FY 19-20 Budget	FY 19-20 Projected	FY 20-21 Proposed	% Change Budget to Proposed
<b>Beginning Fund Balance</b>		2,998,099	2,654,349	2,404,095	2,404,095	2,164,631	-10.0%
* Source - 2019 CAFR page 31							
<b>Revenue</b>							
5115	Sale & Use Tax	828,689	833,407	849,600	849,600	807,120	-5.0%
5411	Miscellaneous Income	-	-			20,000	
5412	Interest	15,294	59,581	17,000	17,000	8,000	-52.9%
<b>Total Revenue</b>		<b>982,848</b>	<b>892,988</b>	<b>866,600</b>	<b>866,600</b>	<b>835,120</b>	<b>-3.6%</b>
<b>Expenses</b>							
6102	Salaries	158,819	297,318	217,900	217,900	219,438	0.7%
6103	Merit Increases	-	-	1,444	1,444	766	-46.9%
6104	Payroll Taxes	11,630	22,713	21,934	21,934	22,020	0.4%
6108	Employee Insurance	30,923	44,854	37,000	37,000	40,000	8.1%
6110	Retirement	12,300	22,313	16,736	16,736	16,824	0.5%
6118	Auto & Travel	17,885	13,232	15,000	15,000	12,300	-18.0%
6150	Training	2,075	9,593	10,850	10,850	9,700	-10.6%
6210	Publications	57,571	55,356	4,550	4,550	3,750	-17.6%
6215	Dues, Subscriptions & Memberships	2,352	5,466	5,000	5,000	5,000	0.0%
6311	Board Expense	-	7,058	5,000	5,000	3,500	-30.0%
6320	Office Supplies & Materials	9,837	10,959	18,100	18,100	13,750	-24.0%
6330	Telephone	1,309	3,091	4,000	4,000	4,000	0.0%
6331	Postage	68	134	150	150	150	0.0%
6410	Audit & Accounting	2,600	2,400	2,600	2,600	2,600	0.0%
6415	Insurance	-	-	800	800	1,250	56.3%
6420	Legal	15,299	32,238	20,000	20,000	17,500	-12.5%
6421	Grants & Incentives	504,150	150,515	292,000	140,000	314,000	7.5%
6422	Promotion & Hospitality	12,217	19,347	52,500	52,500	47,900	-8.8%
6450	Professional Services	322,142	409,542	64,500	64,500	82,650	28.1%
6510	Parts & Repairs	356	-	500	500	-	-100.0%
6518	Lease Payments	16,824	15,923	17,000	17,000	16,000	-5.9%
6810	Capital Outlay	9,259	-	450,000	450,000	19,750	-95.6%
6852	Misc Unallocated Expense	168	-	500	500	500	0.0%
<b>Total Expenses</b>		<b>1,198,010</b>	<b>1,122,051</b>	<b>1,258,064</b>	<b>1,106,064</b>	<b>852,848</b>	<b>-32.2%</b>
<b>Total Expenses Less Grants</b>		<b>693,860</b>	<b>971,536</b>	<b>966,064</b>	<b>966,064</b>	<b>538,848</b>	<b>-44.2%</b>
<b>Total Revenues over All Expenses</b>		<b>(215,161)</b>	<b>(229,062)</b>	<b>(391,464)</b>	<b>(239,464)</b>	<b>(17,728)</b>	<b>-95.5%</b>
<b>Est. Ending Fund Balance</b>		<b>2,654,349</b>	<b>2,654,349</b>	<b>2,012,631</b>	<b>2,164,631</b>	<b>2,146,903</b>	<b>6.7%</b>

<b>Proposed FY 20-21 Personnel</b>	Current FY19-20	COLA (1)%†	Potential Merit Annualized 3%	FY 20-21 Base Salary	FY 20-21 Merit Cost	Budget Salary
Executive Director	120,000	1,200	3,636	121,200	598	121,798
Specialist	50,000	600	1,800	50,600	-	50,600
Admin Assistant	33,800	338	1,014	34,138	168	34,306
	203,800	2,138	6,450	205,938	766	206,704

† Justification: Set COLA and merit based on board approval

**Months of Operation 30.2**

Dayton Community Development Corp.

**Planned Grants for FY 2020-21**

Project Cobalt	75,000.00
Public Art Grants & Supplies	14,000.00
Driveway Grant Program	80,000.00
Small Business Grant Program	22,500.00
Downtown Improvement Grant	22,500.00
Sumiden Wire Products (payment 5 of 6)	100,000.00
<b>Total</b>	<b>314,000.00</b>

Dayton Community Development Corp.

<b>Planned Professional Services for FY 2020-21</b>	
SBDC - Lee College	0.00
NearMap & ESRI Costs	10,000.00
GIS Web System	9,000.00
Real Massive	0.00
CRM Tracking Software	6,000.00
Policy/Doc System	1,350.00
Business Data/Research	800.00
Studies/Services/City Partnerships	32,500.00
Website	3,000.00
Property Maintenance & Evaluation	20,000.00
<b>Total</b>	<b>82,650.00</b>

<b>Planned Publications for FY 2020-21</b>	
Local Publication for Public Notices & Ads	1,750.00
Printed & Promotional Materials	2,000.00
<b>Total</b>	<b>3,750.00</b>

<b>Auto/Travel for FY 2020-21</b>	
Car Allowance	4,800.00
Lodging for Training & Recruitment	3,500.00
Mileage	4,000.00
<b>Total</b>	<b>12,300.00</b>

<b>Training for FY 2020-21</b>	
Executive Director	3,000.00
Specialist	2,500.00
Admin	1,500.00
Board	1,500.00
General	1,200.00
<b>Total</b>	<b>9,700.00</b>

<b>Promotion &amp; Hospitality for FY 2020-21</b>	
General Community Outreach/Engagement	3,000.00
Chamber Membership/Sponsorships	3,500.00
TVE Sponsorship	2,500.00
Boots & Bullets	1,000.00
Ag Show Sponsorships	1,000.00
Brookhaven Sponsorships	600.00
Site Visits/Recruitment	4,000.00
BRE Program	7,000.00
Workforce Development	3,500.00
Retail	8,000.00
Ind. Attraction & Partnerships	10,000.00
Existing Industry Programming with Chamber	3,800.00
<b>Total</b>	<b>47,900.00</b>

<b>Office Supplies &amp; Materials for FY 2020-21</b>	
Software	1,000.00
Equipment	750.00
General	12,000.00
<b>Total</b>	<b>13,750.00</b>