



**ANNUAL BUDGET
FISCAL YEAR 2021-22**

Voting Board Members

Tonya Smikal - President
Charlie Whitehead - Vice President
Tammy Pratka - Secretary
Barry Pruitt
Meadow Noyer
J. Taylor Choate

Advisory Board Members

Calvin Ceaser
Sherial Lawson
Curtis Conner
Lacy Cooper-Bell

Ex-Officio Board Members

Dr. Jessica Johnson

Commissioner Leon Wilson
Mayor Caroline Wadzeck

DCDC Staff

Steve Floyd
Tera Aguero



**DCDC
FY 2021-2022 Budget
Fund: General (600)**

Department: Administrative (82)		FY 17-18 Actual	FY 18-19 Actual	FY 19-20 Budget	FY 20-21 Budget	FY 21-22 Proposed	% Change Budget to Proposed
Beginning Fund Balance		2,998,099	2,654,349	244,565	2,164,631	2,146,403	777.6%
<i>* Source - 2019 CAFR page 31</i>							
Revenue							
5115	Sale & Use Tax	828,689	833,407	849,600	807,120	915,000	7.7%
5411	Miscellaneous Income	-	-	1,444	766	773	-46.5%
5412	Interest	15,294	59,581	17,000	8,000	3,000	-82.4%
Total Revenue		982,848	892,988	866,600	835,120	918,000	5.9%
Expenses							
6102	Salaries	158,819	297,318	217,900	219,438	214,539	-1.5%
6103	Merit Increases	-	-	1,444	766	773	-46.5%
6104	Payroll Taxes	11,630	22,713	21,934	22,020	21,531	-1.8%
6016	Workers Comp					4,000	
6108	Employee Insurance	30,923	44,854	37,000	40,000	39,500	6.8%
6110	Retirement	12,300	22,313	16,736	16,824	16,450	-1.7%
6118	Auto & Travel	17,885	13,232	15,000	12,300	11,800	-21.3%
6150	Training	2,075	9,593	10,850	9,700	9,700	-10.6%
6210	Publications	57,571	55,356	4,550	3,750	4,750	4.4%
6215	Dues, Subscriptions & Memberships	2,352	5,466	5,000	5,000	5,000	0.0%
6311	Board Expense	-	7,058	5,000	3,500	5,000	0.0%
6320	Office Supplies & Materials	9,837	10,959	18,100	13,750	11,700	-35.4%
6330	Telecommunications	1,309	3,091	4,000	4,000	4,250	6.3%
6331	Postage	68	134	150	150	150	0.0%
6410	Audit & Accounting	2,600	2,400	2,600	2,600	2,400	-7.7%
6415	Insurance	-	-	800	1,250	-	-100.0%
6420	Legal	15,299	32,238	20,000	17,500	20,000	0.0%
6421	Grants & Incentives	504,150	150,515	292,000	314,000	647,778	121.8%
6422	Promotion & Hospitality	12,217	19,347	52,500	47,900	47,200	-10.1%
6450	Professional Services	322,142	409,542	64,500	82,650	50,050	-22.4%
6510	Parts & Repairs	356	-	500	-	10,000	1900.0%
6518	Lease Payments	16,824	15,923	17,000	16,000	22,000	29.4%
6810	Capital Outlay	9,259	-	450,000	19,750	-	-100.0%
6852	Misc Unallocated Expense	168	-	500	500	500	0.0%
Total Expenses		1,198,010	1,122,051	1,258,064	853,348	1,149,070	-8.7%
Total Expenses Less Grants		693,860	971,536	966,064	539,348	501,292	-48.1%
Total Revenues over All Expenses		(215,161)	(229,062)	(391,464)	(18,228)	(231,070)	-41.0%
Est. Ending Fund Balance		2,654,349	2,654,349	(146,899)	2,146,403	1,915,333	-1403.8%

Proposed FY 21-22 Personnel	Current FY20-21	COLA (1)%†	Potential Merit Annualized 4%	FY 21-22 Base Salary	FY 21-22 Merit Cost	Budget Salary
Executive Director	121,200	1,212	4,896	122,412	604	127,308
Specialist	43,680	600	1,771	44,280	-	46,051
Admin Assistant	33,967	340	1,372	34,307	169	35,679
Intern	5,500	-	-	-	-	5,500

198,847 2,152 8,040 200,999 773 214,539

† Justification: Set COLA and merit based on board approval

Months of Operation 20.0

Grants Awarded/Planned FY 2019-2022

Incentives, Grant Programs & Contributions for FY 2021-22

Taco Bell	24,600.00
Incentives Unclassified	50,400.00
Enhancement Committee Donation	10,000.00
Traffic Flow Improvement	75,000.00
Business Facility	37,500.00
Downtown Improvement Grant	40,000.00
Driveway Reconstruction	15,000.00
Community Development Projects	42,500.00
Sign & Landscaping Grants	20,000.00
Sumiden Wire Products (payment 6 of 6)	100,000.00
Brewery - Roll over from FY 20-21	6,478.00
Public Art Grant - Roll over from FY 20-21	14,000.00
Dayton Vet Clinic - Roll over from FY 20-21	9,850.00
Malik Gas & Grocery - Roll over from FY 20-21	52,449.84
Community Development - City Pool & Equipment - Roll over from FY 20-21	150,000.00
Total	647,777.84

Grants Awarded/Planned FY 2019-2022

Planned Professional Services for FY 2021-22

NearMap & ESRI Costs	10,000.00
Property Database System	700.00
Costar	12,000.00
CRM Tracking Software	7,500.00
Policy/Doc System	1,350.00
Business Data/Research	2,000.00
Studies/Services/City Partnerships	13,500.00
Website	3,000.00
	0.00
Total	50,050.00

Planned Publications for FY 2021-22

Local Publication for Public Notices & Ads	2,750.00
Printed & Promotional Materials	2,000.00
Total	4,750.00

Auto/Travel for FY 2021-22

Car Allowance	4,800.00
Lodging for Training	3,000.00
Mileage	4,000.00
Total	11,800.00

Training for FY 2021-22

Executive Director	3,000.00
Coordinator	2,500.00
Admin	1,500.00
Board	1,700.00
General	1,000.00
Total	9,700.00

Promotion & Hospitality for FY 2021-22

General Community Outreach/Engagement	2,000.00
Chamber Membership/Sponsorships	4,000.00
ICSC	9,500.00
Boots & Bullets	1,000.00
Ag Show Sponsorships	1,000.00
Bridgehaven Sponsorships	1,200.00
Site Visits/Recruitment	4,000.00
BRE Program	7,500.00
ED Week	4,000.00
	2,500.00
Misc	1,500.00
Ind. Attraction & Partnerships	5,000.00
Training Programs	4,000.00
Total	47,200.00

Office Supplies & Materials for FY 2021-22

Software	1,000.00
Equipment	1,700.00
General	9,000.00
Total	11,700.00